

4 Types of Insurance

Term Insurance 5, 10, 15, 20, 25	Debt Cancellation / Temporary Coverage	✓ P	✗ C
Endowment 5, 10, 15, 20, 25	Children's Education / Retirement Planning	✓ P	✓ C
Life Insurance Whole Life	Death / Critical Illness Coverage for whole life	✓ P	✓ C
Investment-Linked Whole Life	Temporary Coverage / Flexibility / Investment	✓ P	✓ C